

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2020 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	1.549	\$82,672,627.00	28.22%	\$2,768.50
Municipal Library	0.065	\$3,479,965.00	1.19%	\$116.54
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	2.536	\$135,228,660.00	46.16%	\$4,528.47
Regional School District			0.00%	\$0.00
County Purposes	1.323	\$70,520,181.58	24.07%	\$2,361.55
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.020	\$1,058,308.20	0.36%	\$35.44
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2020 Budget)	5.493	\$292,959,741.78	100.00%	\$9,810.50

Total Taxable Valuation as of	October 1, 2020	<u>\$5,340,514,422.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$178,600.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.549	1.549	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$82,672,627.00	\$82,672,627.00	0.00%	\$0.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,768.50	\$2,766.51	-0.07%	(\$1.99)

Current Year 2021 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ESTIMATED	\$82,672,627.00
Municipal Library	ACTUAL	\$3,538,975.00
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$137,935,000.00
Regional School District		
County Purposes	ESTIMATED	\$70,520,182.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$1,050,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$295,716,784.00

Revenue Anticipated, Excluding Tax Levy	52,287,240.22
Budget Appropriations, before Reserve for Uncollected Taxes	5,500,000.00
Total Non-Municipal Tax Levy	\$209,505,182.00
Amount to be Raised by Taxes - Before RUT	\$162,717,941.78
Reserve for Uncollected Taxes (RUT)	\$5,552,939.07
Total Amount to be Raised by Taxes	\$168,270,880.85

% of Tax Collections used to Calculate RUT 96.70%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2020	290,540,878.00
Total Tax Levy, CY 2020	293,728,123.00
% of Taxes Collected, CY 2020	98.91%

Delinquent Taxes - December 31, 2020 \$3,187,245.00