

**CITY OF CLIFTON**  
**2012 Municipal Budget**  
**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2012	Final 2011 Budget
1. Surplus	4,250,000	3,000,000
2. Total Miscellaneous Revenues	22,490,556	30,536,651
3. Receipts from Delinquent Taxes	3,000,000	3,000,000
4. Local Tax for Municipal Purposes	73,375,485	71,436,493
5. Minimum Library Tax	3,229,190	3,412,667
<b>Total General Revenues</b>	<b>106,345,231</b>	<b>111,385,811</b>

Summary of Appropriations	Final 2011 Budget	
	2012	2011 Budget
1. Operating Expenses: Salaries & Wages	46,304,949	46,320,147
Other Expenses	35,841,614	37,915,035
2. Deferred Charges & Other Appropriations	10,291,603	11,902,064
3. Capital Improvements	1,140,100	2,237,796
4. Debt Service (Include for School Purposes)	7,266,965	7,710,769
5. Reserve for Uncollected Taxes	5,500,000	5,500,000
<b>Total General Appropriations</b>	<b>106,345,231</b>	<b>111,585,811</b>
Total Number of Employees	<b>641</b>	

**Dedicated Sewer Utility Budget**

Summary of Revenues	Anticipated	
	2012	2011
1. Surplus		
2. Rents	8,445,460	
3. Miscellaneous	80,094	
4. Deficit (General Budget)		
<b>Total Revenues</b>	<b>8,525,554</b>	<b>-</b>

Summary of Appropriations	Final 2011	
	2012	2011
1. Operating Expenses: Salaries & Wages	556,000	
Other Expenses	6,378,162	
2. Capital Improvements		
3. Debt Service	1,501,200	
4. Deferred Charges & Other Appropriations	90,192	
5. Surplus (General Budget)		
<b>Total Appropriations</b>	<b>8,525,554</b>	<b>-</b>
Total Number of Employees	<b>8</b>	

**Debt Information - Bonds, Notes and Loans**

	General	Sewer		
Interest on Bonds	1,913,760	446,705		
Interest on Notes	28,230	7,770		
State Loan Repayments	115,500	301,200		
Principal on Bonds	4,449,475	745,525		
Principal on Notes	760,000			
Outstanding Balance - 12/31/11	55,147,960	16,514,004		

Notice is hereby given that the budget and tax resolution was approved by the City Council of the City of Clifton on May 1, 2012.

A hearing on the budget and tax resolution will be held at the Clifton Municipal Building on June 4, 2012 at 8:00 pm at which time and place objections to the Budget and Tax Resolution for the year 2012 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the City Clerk at the Clifton Municipal Building, 900 Clifton Ave, Clifton, New Jersey, during the hours of 8:15 am to 4:15 pm.